



Keep riding on 

Annual Report 2020-2021

Dear Shareholders,

Once again, I begin this annual letter to shareholders with a sense of pride about our company and our employees in the United States and contractors around the world. As I look back on the past few years, a period of profound economic change and the Covid 19 crisis, it is remarkable how much we have accomplished, not only in terms of financial performance but in our steadfast dedication to help our clients. In 2019, we continue to accelerate investments in products, services and technology. For example, for the first time in quite a while, we have extended our presence in several states in the U.S. being California, Tennessee, Florida and Georgia. We envision that within the next two years we will be operating within five more states. In addition, we also started selling private shares in May 2021. Furthermore, we launched our partnership with SoutheastTrans and ATL International Airport. We broadened our commitment to create opportunities for jobs and prosperity for our investors. This year is another strong year of investment for GRIDE. As you all know, we believe tangible book value per share is a good measure of the value we have created for our shareholders. If our asset and liability values are appropriate and we believe they are; and if we can continue to deploy this strategy profitably, we think we can continue to exceed the share price up to 50%. Reason being that since May a single share was \$0.50, now

with our continuous hard work and dedication to create tangible equity for the next several years our company should ultimately be worth considerably more than tangible book value. The chart above shows that tangible book value “anchors” the share price.

In the first section of this letter, I try to give a comprehensive understanding of how we run our company, including how we think about building shareholder value for the long run. In that section, I highlight our strong belief that building shareholder value can only be done in conjunction with taking care of employees, customers and communities. This is completely different from the commentary often expressed about the sweeping ills of naked capitalism and institutions only caring about shareholder value.

Gride principles and strategies:

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We look at our business from the point of view of the customer with understanding and compassion.

We aim to be the best at anything and everything we set out to do.

We will maintain a fortress balance sheet----and fortress financial principles.

We take care of the employees who aid in the making of Gride successful.

We always strive to learn more about management and leadership.

We do not worry about some issues.